

Community Profile

Martinsville/Henry, Virginia





Location

A community built on strong work ethic and speed. It's what business in Martinsville/Henry County thrives and depends on.

The City of Martinsville and Henry County are located in the foothills of the Blue Ridge Mountains in the south-central Piedmont region of Virginia. The Virginia-North Carolina state line forms the southern border of the region. Formally a strong tobacco-based economy, the community evolved early this century into a manufacturing center known as a major producer of furniture, wood products, and textiles.

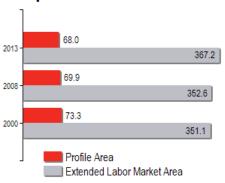
Roanoke is 50 miles north of Martinsville/Henry County; Washington, D.C. is 293 miles northeast; Norfolk is 232 miles east; and Greensboro and Winston-Salem, North Carolina are 50 and 55 miles south, respectively. The region offers unique locational advantages, placed halfway between the Roanoke Valley and the Piedmont Triad with direct connections via US Highways 220 and 58. US 58 is an efficient access route to the Port of Hampton Roads.

The future I-73 corridor is designed to run directly through Martinsville/Henry County which will drastically improve the drive times and access to the Midwest and southern Mid-Atlantic region.

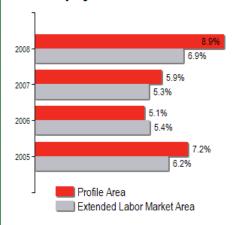




Population in Thousands



Unemployment Rates



Population		
Gender Distribution (2008)	Male	Female
Martinsville/Henry	48.3%	51.7%
Race/Ethnicity (2008)		
Classification	Profile Area	Labor Area
White	50,276	278,516
Black	18,516	68,507
Two or More	653	2,695
Asian	390	1,401
American Indian or Alaska Native	140	822
Pacific Islander	31	138
Hispanic (may be of any race)	4,113	10,248
Median Age		
Henry		42 years
Martinsville		44 years



Martinsville/Henry County has undergone a complete transformation of industry in the past 10 years. Once predominately furniture, textiles and agriculture, this Southern Virginia community has successfully diversified its economy and is now home to plastics manufacturers, food processing facilities and more.

Civilian Labor Force 2008	
Martinsville/Henry	32,025
Extended Labor Market Area	174,462
Total	206,487

Labor Force Participation 2000 Census	
Martinsville/Henry	59.7%
Extended Labor Market Area	61.9%

Unemployment	
Unemployment Rate (July 2009)	
Martinsville/Henry	16.6%
Extended Labor Market Area	11.5%
Statewide	6.9%
Unemployed (2008)	
Martinsville/Henry	2,836
Extended Labor Market Area	12,124
Total	14,960
Underemployed (2nd Quarter 2009)	
Martinsville/Henry	3,711
Extended Labor Market Area	19,774
Total	23,485



Martinsville/Henry County, along with the surrounding area, has a labor force of more than 200,000 workers.

Commuting Patterns 2000 Census			
Live and work in Martinsville/Henry:	27,631	71.9%	
Total In-Commuters:	6,195	16.1%	
Total Out-Commuters:	4,616	12.0%	
Net In-Commuters:	1,579		
In-Commuters From:			
Patrick Co. VA	1,766	31.6%	
Franklin Co. VA	1,699	30.4%	
Pittsylvania Co. VA	1,228	21.9%	
Rockingham Co. NC	637	11.4%	
Danville City VA	266	4.8%	
Out-Commuters To:			
Rockingham Co. NC	1,472	45.3%	
Guilford Co. NC	663	20.4%	
Danville City VA	477	14.7%	
Franklin Co. VA	385	11.8%	
Patrick Co. VA	256	7.9%	

Additional Labor Resources	
High school graduates not continuing (2007-2008)	171
Two-year college graduates (Spring 2008)	1,158
Two-year college enrollees (Fall 2008)	7,135
Other college and university graduates (Spring 2008)	302
Total	8,766

Educational Attainment	
Percentage of Martinsville/Henry 2004-2005 ninth graders	75.2%
graduating in 2007-2008	
Percentage of Martinsville/Henry population age 25+ who are high	65.6%
school graduates	
Percentage of Martinsville/Henry population age 25+ who have	10.9%
earned a Bachelor's Degree or higher	



Each day more than 4,500 people leave Martinsville/Henry County to drive to jobs outside the area.

Employment by Sector* (1st Qtr. 2009)			
Natural Resources and Mining		96	0.4%
Construction		776	3.0%
Trade		4,585	17.8%
Transportation and Utilities		1,050	4.1%
Manufacturing		5,744	22.3%
Information		369	1.4%
Financial		828	3.2%
Services		8,269	32.1%
Government		4,046	15.7%
Other		0	0
	Total	25,763	100.0%

N.D. - Not Disclosed

^{*}By Business Establishment

Employment by Occupation* (1st Qtr. 20	09)		
Construction, Extraction & Maintenance		1,936	8.1%
Farming, Fishing & Forestry		36	0.2%
Managerial, Professional & Related		4,777	20.1%
Production, Transportation & Material Moving		6,331	26.6%
Sales & Office		6,711	28.2%
Service		3,972	16.7%
	Total	23,763	100%

^{*}By Business Establishment



Almost 75 percent of Martinsville/Henry County's high school graduates continue their education.

Major Employers		
Manufacturing		
		Estimated
Company	Product/Service	Employment
American of Martinsville	Furniture	100 - 299
Bassett Furniture Industries	Wood furniture	100 - 299
CP Films, Inc.	Precision-coated films	300 - 599
Knauss Snack Foods	Food Processing	100 - 299
Nationwide Custom Homes	Modular housing	100 - 299
Nylstar, Inc.	Yarn	100 - 299
Springs Basic Bedding	Bedding products	600 - 999
Stanley Furniture Company	Wood furniture	1,000 - 1,499
West Window Corporation	Aluminum/vinyl building	100 - 299
	products	
NonManufacturing		
		Estimated
Company	Product/Service	Employment
Hooker Furniture Corporation	Wood furniture	100 - 299
Memorial Hospital	Health care	600 - 999
NewRoads, Inc.	Fulfillment center	600 - 999
Patrick Henry Community College	Higher education	100 - 299
StarTek, Inc.	Technical	600 - 999
	support/customer service	



Closings	, Reductio	ns, Layoffs (1/2008 to date	e)	
Date	Туре	Company	Product/Service	Employees Affected
1/1/2008	Closing	Civic Development Group	Call center; telemarketing	41
9/1/2008	Reduction	American of Martinsville	Institutional wood furniture; casegoods operation	403
3/1/2009	Reduction	CPFilms Inc.	Plastic films	45
3/1/2009	Reduction	Stanley Furniture Company,	Wood furniture	100
		Inc.		
9/1/2009	Closing	GSI Commerce Inc.	Call center	279

Union Activity (1/2004 - 5/2008)		
Petitions filed for representation	1	
Petitions filed for decertification	2	
Elections won by union	1	
Elections won by company	1	



Estimated Earnings (May 2008)				
Occupation	Median Wage	Mean Wage	Median Salary	Mean Salary
Packers and packagers, hand	\$8.33	\$8.70	\$17,333.73	\$18,099.50
Laborers and freight, stock, and material movers, hand	\$10.14	\$10.81	\$21,096.89	\$22,477.89
Industrial truck and tractor operators	\$11.80	\$13.30	\$24,552.92	\$27,659.42
Truck drivers, heavy and tractor-trailer	\$13.84	\$15.08	\$28,783.82	\$31,369.03
Team assemblers	\$9.65	\$10.18	\$20,063.52	\$21,176.02
First-line supervisors/managers of production and operating workers	\$19.14	\$20.96	\$39,802.95	\$43,594.58
Maintenance and repair workers, general	\$14.95	\$15.47	\$31,102.40	\$32,169.83
Carpenters	\$14.06	\$14.38	\$29,235.16	\$29,900.93
Office clerks, general	\$10.74	\$11.21	\$22,338.14	\$23,314.68
Stock clerks and order fillers	\$9.16	\$9.87	\$19,050.72	\$20,530.83
Receptionists and information clerks	\$10.39	\$10.61	\$21,610.32	\$22,074.13
Customer service representatives	\$9.78	\$11.16	\$20,344.28	\$23,222.94
Bookkeeping, accounting, and auditing clerks	\$13.28	\$13.59	\$27,631.65	\$28,260.59
First-line supervisors/managers of office & admin support workers	\$18.89	\$21.33	\$39,296.13	\$44,370.48
Sales reps, wholesale & manufacturing, ex technical & scientific	\$18.13	\$22.59	\$37,713.35	\$46,982.94
products				
Nursing aides, orderlies, and attendants	\$10.17	\$10.58	\$21,159.38	\$22,003.10
Home health aides	\$9.48	\$9.59	\$19,722.90	\$19,957.56
Teacher assistants	\$8.49	\$8.95	\$17,666.43	\$18,609.17
Secondary school teachers, except special and vocational education	\$24.53	\$26.29	\$51,023.11	\$54,674.83
Elementary school teachers, except special education	\$22.03	\$22.24	\$45,832.44	\$46,259.47

Per Capita Personal Income (2007)

\$27,427

Median Family Income (FY 2008)

\$45,654



Education

Area middle school students can experience the excitement of NASA's Science, Engineering, Math and Aeronautics Academy (SEMAA), one of only 18 in the country.

Public School Enrollment — Fall 2	008	
Level	Number	Enrollment
Preschool	1	90
Elementary	13	4,832
Middle	3	2,155
High School	3	3,037

Student Teacher Ratio (2007-08)	
Elementary	12.2:1
Secondary	10.1:1
Percentage of 2004-2005 ninth grade membership	75.2%
graduating 2007-2008	
Percentage of high school graduates continuing education	78.4%
2007-2008 (including military)	

Per Pupil Expenditure (FY 2008)

\$9,635.52

Workforce Development Facilities	
Facility	Туре
Danville Community College - RCATT	Comprehensive Center
Patrick County Workforce for Career & Adult Learning	Satellite Center
Center	
Patrick Henry Community College	Comprehensive Center
Pittsylvania County Community Action	Satellite Center
Virginia Employment Commission Field Office: Danville	Comprehensive Center



Education

Patrick Henry Community College can design comprehensive programs for your business needs. Existing programs include information systems technology, motorsports, telecommunications, construction, CAD, customer service, IT industry certifications including Microsoft Office Specialist (MOS).

Higher Education Facilities — Fall 2008	
Facility	Enrollment
Danville Community College	4,026
Patrick Henry Community College	3,109
Ferrum College	1,384
Averett University	842
New College Institute (Higher Education Center)	*
National College - Danville Campus	Ť
National College - Martinsville Campus	Ť

^{*} Enrollment figures are included in participating colleges and universities.

[†] Enrollment figures are not available.



Transportation

Martinsville/Henry County's close proximity to four interstates makes it an ideal location for business. Interstates 77, 85, 40, 81 and proposed I-73 are all within 50 miles of the community. Martinsville/Henry County is also well-served by two four-lane divided highways (220 and 58).

Interstates	
Name	Distance
I-81	28.4 miles (45.6 km.)
I-581	30.3 miles (48.7 km.)
I-40	30.8 miles (49.6 km.)
I-77	34.3 miles (55.2 km.)
I-85	35.2 miles (56.6 km.)
I-73	36.1 miles (58.2 km.)

Note: Measured from border of locality/region.

Highways				
Highway 108	Highway 174	Highway 220	Highway 457	Highway 57
Highway 58	Highway 87			

Note: 4-Lane US Highways located within locality/region.

Commercial Air Service		
Piedmont Triad International Airport, Greensboro, NC 48.3 miles (77.7 km.)		
American Airlines	Comair/ Delta Connection	Continental Airlines
Continental Express	Delta Air Lines	Northwest Airlines
United Airlines	United Express	US Airways
US Airways Express	Allegiant Air	

Roanoke Regional Airport, Roanoke -- 56.3 miles (90.6 km.)

Comair	Delta Connection	Northwest Airlink
United Express	US Airways	Allegiant Air

Note: Within a 75-mile drive of the center of the locality/region.



Transportation

Norfolk Southern Railways provides freight service to major ports including the Port of Virginia. Commercial air service is available nearby at Piedmont Triad International Airport (Greensboro, NC). Blue Ridge Airport and Danville Regional Airport offer general aviation service.

General Aviation Service	
Name	Runway Length
Blue Ridge Airport, Martinsville	5,000 ft (1,524 m)

Freight Rail Service

Norfolk Southern Railway Company

Ports	
Name	Distance
Port Of Richmond	145.0 miles (233.4 km)
Virginia Inland Port At Front Royal	184.0 miles (296.1 km)
Port of Virginia (Newport News Marine	191.0 miles (307.4 km)
Terminals)	
APM Terminal - Portsmouth	195.0 miles (313.8 km)
Port of Virginia (Norfolk International	197.0 miles (317.0 km)
Terminals)	
Port of Virginia (Portsmouth Marine Terminal)	197.0 miles (317.0 km)

Note: Driving distance from the center of the locality/region.



Utilities

Martinsville and Henry County are served by the Mid-Atlantic Broadband Cooperative which provides a cost-effective, carrier-class, high bandwidth telecom infrastructure to its resident businesses and industry.

Utilities	
Electric	American Electric Power
Electric	City of Martinsville
Natural Gas	Southwestern Virginia Gas Company
Telecommunications	Embarq
Telecommunications	nTelos
Telecommunications	Comcast Business Communications
Water	City of Martinsville
Water	Henry County Public Service Authority
Waste Water Treatment	City of Martinsville
Waste Water Treatment	Henry County Public Service Authority
Solid Waste Disposal	City of Martinsville Sanitary Landfill
Solid Waste Disposal	First Piedmont Corporation



Financial Institutions

Martinsville/Henry County is served by a variety of national financial institutions including Wachovia, Bank of America and SunTrust.

Financial Institutions — 3rd Qtr 2008 Assets	
	Assests
_Bank	(millions)
Bank of America, N.A.	\$1,359,070.9
Wachovia Bank, N.A.	\$664,223.0
SunTrust Bank	\$170,007.3
Branch Banking and Trust Company	\$133,166.2
Carter Bank & Trust	\$2,749.2
WoodForest National Bank	\$2,748.1
The Fidelity Bank	\$1,442.5
American National Bank & Trust Co.	\$799.9
River Community Bank, National Association	\$78.9
First Federal Savings & Loan Association of Martinsville	\$47.5
Imperial Savings & Loan Association	\$9.8



With over 400,000 square feet, Memorial Hospital is the sole community hospital provider for Martinsville/Henry County. It is a full-service, 220 bed acute care facility, owned and operated by LifePoint Hospitals, Inc.

Government

Henry County has a County Administrator and a six-member Board of Supervisors. Martinsville has a City Manager and a five-member City Council.

The county has a comprehensive plan and a subdivision ordinance. Martinsville has a comprehensive plan and zoning and subdivision ordinances.

Martinsville serves as the county seat of Henry County. Ridgeway is the only incorporated town within the county.

Taxes

Localities in Virginia collect a 1% sales tax. They do not tax other items taxed at the State level.

Counties and cities in Virginia are separate taxing entities. Therefore, a company pays taxes to either a county or to a city.

If a company is located in a town, it pays town and county taxes except for utility taxes which are paid only to the town and the license tax which is paid only to the town unless town law permits the additional collection of a county tax.

Manufacturers pay real estate, machinery and tools, truck and automobile, utility, and sales taxes.

Nonmanufacturers pay real estate, tangible personal property, truck and automobile, utility, and sales taxes. They also may pay either a merchants' capital or a license tax.

Manufacturer's Tax Profile (Henry) <u>pdf</u> Non-Manufacturer's Tax Profile (Henry) <u>pdf</u>

Manufacturer's Tax Profile (Martinsville) <u>pdf</u> Non-Manufacturer's Tax Profile (Martinsville) <u>pdf</u>



Martinsville/Henry County is home to Martinsville Speedway, one of the oldest tracks on the NASCAR circuit. The track hosts two major NASCAR events per year.

Climate		
Average Temperatures		
January	36°F (2°C)	
July	75°F (24°C)	
Average Annual Precipitation		
Rainfall	45.00" (114.30 cm)	
Snowfall	14.50" (36.83 cm)	

Community Facilities

Memorial Hospital of Martinsville and Henry County is a 264-bed comprehensive medical-surgical facility. It is fully staffed and equipped for a variety of services including emergency treatment, intensive care, radiology nuclear medicine, obstetrics, cardiac care, mental health care, and outpatient services. The Patrick Henry Mental Health Center and Saint Albans provide counseling services in the community.

More than 100 physicians, representing over twenty specialties and 35 dentists serve the medical needs of the community. Martinsville Convalescent Center, Harmony Hall Home for Adults, Hairston home for adults, Stanleytown Health Care Center, the Blue Ridge Nursing Center, and Kings Grant Retirement Community serve the area's elderly.

The Henry County-Martinsville area is served by the Blue Ridge Regional Library System. This system operates three facilities in the community and maintains a collection of over 250,000 volumes. Bookmobile service extends to rural areas of the county. The Bassett Public Library in northwestern Henry County contains over 12,000 volumes and is particularly noted for its historical and genealogical collection. A new library containing over 10,000 volumes serves Ridgeway. Additionally, the Patrick Henry Community College library, with its 38,500-volume collection, is available to the public.



Welcome to the foothills of the beautiful Blue Ridge Mountains, to a place of trout-filled rivers, quiet lakes, and majestic mountains. With its beautiful location and rich history, Martinsville/Henry County is home to some of the finest recreational and cultural options in the country. The famed Blue Ridge Parkway is easily accessible from Henry County.

Community Facilities (continued)

Area commerce is centered in Liberty Fair Mall and the renovated central business district in Martinsville as well as several other trade centers throughout the county. Numerous shopping centers offer a variety of stores and specialty shops. Factory outlet stores are prevalent in the area and provide quality clothing and furniture at below retail prices.

There are over 140 places of worship in the community representing most major Protestant denominations, Catholic, and Jewish faiths.



With almost 100 clear days, 45 inches of rain, and approximately 10 inches of snowfall on average each year, this is the perfect place to bring your business and to raise a family.

Lifestyle

The community boasts a high level of support and involvement in the arts. The Piedmont Arts Association sponsors many workshops, displays, and special events each year including showings by local, regional, and national artists and craftsmen. Stage productions by the Piedmont Playmakers, the Martinsville Community Chorus, and the Martinsville Opera Society provide outlets for amateur talent. Live .theater is also offered at nearby Averett College, Ferrum College, Roanoke, and through the Virginia Museum of Fine Arts. The Walker Fine Arts Student Center at Patrick Henry Community College houses a 325-seat theater, art and photography studios, bookstore, student lounge, conference rooms, and a cafeteria. Patrick Henry Community College also provides live theater by the PHCC Players.

Both Martinsville and Henry County operate active public recreation departments, which sponsor organized activities for youth and adults. Two YMCA facilities, an athletic club, two movie theaters, and two bowling alleys are available in the community. There are four area country clubs with 18-hole golf courses, one public golf course, a driving range, and ample tennis courts to serve the area. The community is home to the Martinsville Astros, an affiliate of the National League team Houston Astros.

The Martinsville Speedway hosts four major NASCAR sponsored auto races attracting in excess of 100,000 spectators annually. Lake Sugar Tree Motor Cross Raceway conducts amateur and professional motor cross races throughout the year.

Outdoor recreation activities are numerous. Fairystone State Park and Philpott Lake, which are west of Martinsville, offer superb fishing, camping, and swimming possibilities along with trails for horseback riding. Smith Mountain Lake, with its 500-mile shoreline, is an attractive setting for both summer and year-round homes. The lake is well stocked with bass and trout and also offers an outstanding spot to swim, sail, or ski. Hunting is good throughout the county. For a relaxing diversion, the Blue Ridge Parkway with its beautiful mountain scenery and fall colors is just a short drive away. Parkway attractions include the Groundhog Mountain Resort, Mabry's Mill, and the Peaks of Otter.