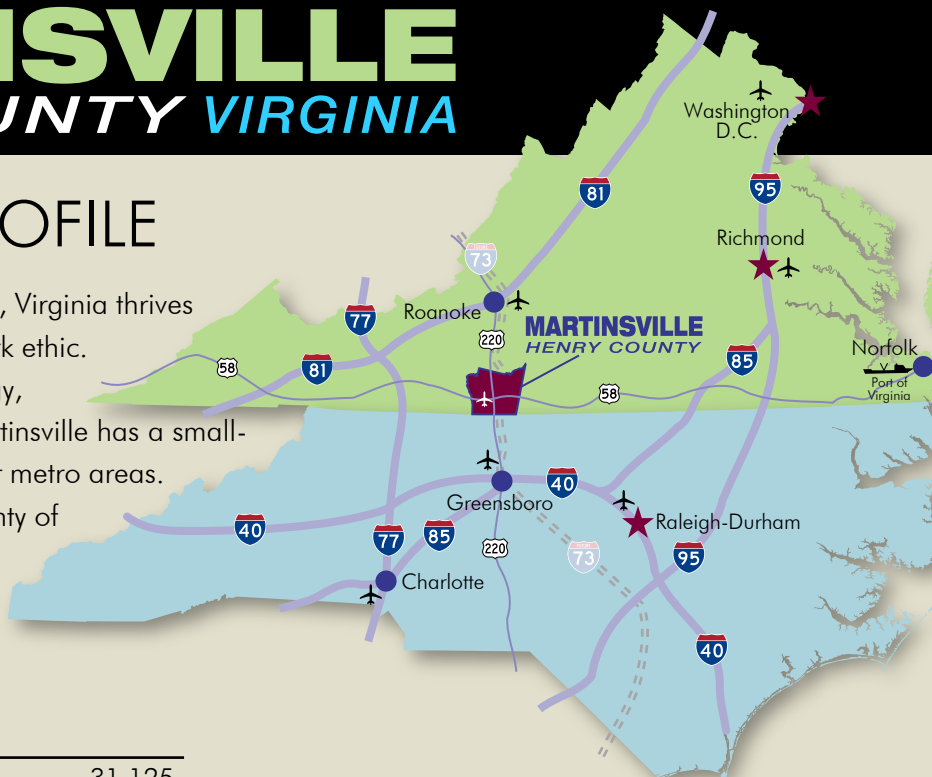


MARTINSVILLE

HENRY COUNTY VIRGINIA

COMMUNITY PROFILE

Business in Martinsville-Henry County, Virginia thrives on a community built on a strong work ethic. Perhaps best known for its high-energy, heart racing NASCAR speedway, Martinsville has a small-town feel yet is located close to major metro areas. A low cost of doing business plus plenty of diverse, prepared building sites make Martinsville-Henry County an ideal business location.



LABOR FORCE (2008)

| | |
|--|----------------|
| Martinsville/Henry County | 31,125 |
| Extended Labor Market (Surrounding Counties) | 174,462 |
| Total | 205,587 |

EMPLOYMENT BY SECTOR (2008)

| | | |
|-------------------------------|---------------|-------------|
| Agriculture/Mining | 144 | 0.5% |
| Construction | 2,135 | 7.4% |
| Manufacturing | 9,089 | 31.5% |
| Wholesale Trade | 577 | 2.0% |
| Retail Trade | 3,433 | 11.9% |
| Transportation/Utilities | 1,068 | 3.7% |
| Information | 289 | 1.0% |
| Finance/Insurance/Real Estate | 1212 | 4.2% |
| Services | 9,983 | 34.6% |
| Public Administration | 923 | 3.2% |
| Total | 28,853 | 100% |

MAJOR EMPLOYERS

| Company | Product | Workers |
|--------------------------|-------------------|---------|
| American of Martinsville | Furniture | 250 |
| Bassett Furniture | Furniture | 230 |
| CP Films, Inc. | Window Film | 490 |
| Gildan Activewear | Distribution | 175 |
| Hooker Furniture | Furniture | 230 |
| MasterBrand Cabinets | Cabinets | 240 |
| Monogram Meat Snacks | Food Processing | 135 |
| Nationwide Homes | Modular Housing | 215 |
| Nautica | Distribution | 290 |
| Nilit USA | Nylon Yarn | 210 |
| Springs Basic Bedding | Bedding Products | 585 |
| Stanley Furniture | Furniture | 900 |
| StarTek | Call Center | 850 |
| West Window Corp. | Building Products | 95 |

70,154

Total **POPULATION** of
Martinsville-Henry County,
Virginia

Source: ESRI 2008

LESS THAN 1%

Rate of **UNIONIZATION**
in Martinsville-Henry County,
Virginia

Source: Local Wage and Benefit Survey

32%

Percentage of Martinsville-
Henry County, Virginia
workers employed in
MANUFACTURING

Source: ESRI 2008





MARTINSVILLE

HENRY COUNTY VIRGINIA

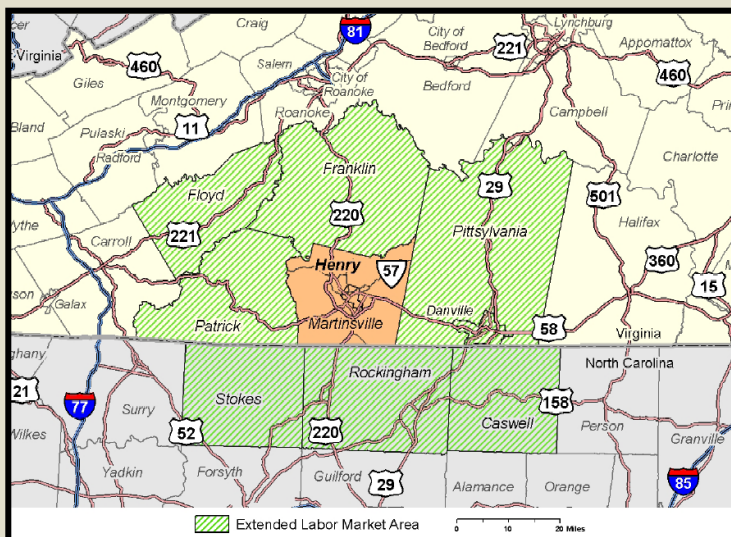
LOCAL WORKFORCE DEVELOPMENT FACILITIES

| Facility | Type |
|--|----------------------|
| Patrick Henry Community College | Comprehensive Center |
| Danville Community College | Comprehensive Center |
| Patrick County Workforce Career Center | Satellite Center |
| Virginia Employment Commission | Comprehensive Center |
| West Piedmont Workforce Investment Board | Comprehensive Center |

DISTANCE TO INTERSTATES

| Interstate | Distance |
|--|--------------|
|  | 46 mi/74 km |
|  | 51 mi/82 km |
|  | 57 mi/92 km |
|  | 64 mi/103 km |

Distance measured from center of county



LOCAL TAX RATES

HENRY COUNTY

| | |
|---|------------------|
| Real Estate Tax | \$0.46 per \$100 |
| Machinery/Tools Tax (assessed at 71%) | \$1.19 per \$100 |
| Business Equipment Tax (assessed at 71%) | \$1.19 per \$100 |

CITY OF MARTINSVILLE

| | |
|---|-------------------|
| Real Estate Tax | \$1.018 per \$100 |
| Machinery/Tools Tax (assessed at 90% year 1, 80% year 2, 70% year 3, etc.) | \$1.85 per \$100 |
| Business Equipment Tax (assessed at 90% year 1, 80% year 2, 70% year 3, etc.) | \$2.30 per \$100 |

Local taxes are paid for EITHER Henry Co. OR the City of Martinsville, BUT NOT BOTH

HIGHER EDUCATION FACILITIES (Fall 2008)

| Facility | Enrollment |
|---------------------------------|------------|
| Patrick Henry Community College | 3,109 |
| New College Institute | 350 |
| National College – Martinsville | 300 |
| Danville Community College | 4,026 |
| Ferrum College | 1,384 |
| Averett University | 842 |

EDUCATIONAL ATTAINMENT

| | |
|--|--------------|
| Rate of Martinsville-Henry County 2004-05 ninth graders graduating in 2007-08 | 75.2% |
| Rate of Martinsville-Henry County population age 25+ who are high school graduates | 65.6% |
| Rate of Martinsville-Henry County population age 25+ who have earned a Bachelor's Degree or higher | 10.9% |

\$920

**ANNUAL REAL ESTATE
TAX** paid on a home
assessed at **\$200,000** in
Henry County, Virginia

85.5

COST OF LIVING INDEX
for the Martinsville-Henry
County micropolitan area
(National Average = 100.0)

Source: ACCRA 2nd Quarter 2009

2,000+

**DEVELOPABLE ACRES
OF LAND** available in
Martinsville-Henry County,
Virginia